

+ Toward an enlightened economic transition +

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Message from the Executive Director

I am delighted to present our major achievements of the past year. At the outset, I am happy to mention that the arrival of Katrin Hauschild as Deputy Executive Director has strengthened and expanded our permanent team. With the invaluable insights from our Board members, we have continued to actively build a solid foundation to strengthen our ability to guide SMEs – and those who accompany them – in the implementation of cost-effective and sustainable climate actions.

Mobilizing SMEs is particularly complex, due to the wide range in their purpose, size, location, value chains and the sectors of activity in which they operate. That's why we've devoted so much efforts and resources this year – as our colleague Rachel can testify 😊 – to bringing out new data to better understand where SMEs are on a low-carbon and “net positive” transition pathway.

“Finally some data!” was the feedback we heard the most following the unveiling of the results of our very first Businesses Transition Barometer for Quebec, which was followed a few months later by the first sectoral barometer for the manufacturing sector. The results of these two barometers were shared by more than 50 media as well as key stakeholders within the business ecosystem. Our team and our partners have also integrated barometers results into trainings and awareness campaigns.

Another major highlight of the year was undoubtedly the announcement by the Government of Canada of the funding for our collaborative action research initiative: *SME in Transition*. We also took part in a succession of events, panels, and roundtables throughout the year, each providing opportunities to promote climate action, learn, exchange, and establish constructive dialogues with SMEs and stakeholders committed to accelerating the transition.

With our sustained efforts and the support of our partners and collaborators – to whom we extend our warmest thanks – Quebec Net Positive is actively developing essential new tools to collectively move toward an enlightened economic transition.

Anne-Josée Laquerre, M.Sc., APR
Executive Director & Co-founder



“The first-ever Businesses Transition Barometer makes it possible (at last!) to analyze quantitative, representative data on businesses climate action across Quebec. Combined with annual recurrences and data from ongoing and forthcoming sectoral and regional barometers, we are committed to revealing crucial new knowledge to help SMEs collectively move toward an enlightened economic transition.”

- Anne-Josée Laquerre & Alexandru Iordan
Co-founders, Quebec Net Positive



Highlights

2022-2023

1st editions Businesses Transition Barometer

Quebec
Barometer

Quebec Manufacturing
Sector Barometer

Launch of new collaborative
action research

SME in Transition

8

publications

34

training sessions,
webinars & events

13

SMEs Boards trained
in effective climate
governance, in
collaboration with the
Canada Climate Law
Initiative

2,600+

participants

About US

Québec Net Positive is an independent, not for profit think tank.

Purpose

To accelerate the transition to a low-carbon and “net positive” economy.

Mission

Raise awareness, mobilize, and equip businesses – specifically small and medium-sized enterprises (SMEs) and those who support them – to help them seize new business opportunities, go beyond mitigating risks, and activate their full potential to create positive impacts on society and the environment.

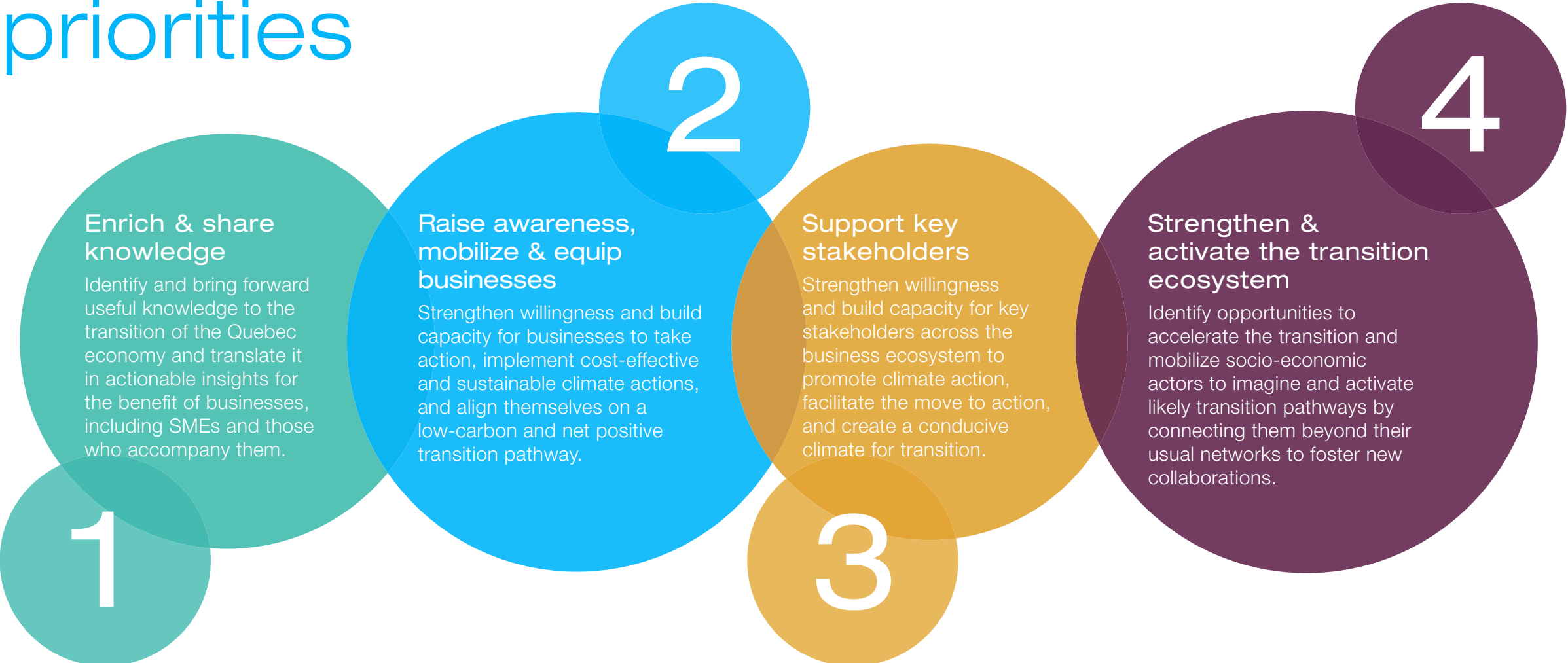
Bold vision

By 2050, Quebec will be the first “net positive” jurisdiction in America. In other words, Quebec will provide more services to the planet than its population and its businesses will need to live and operate.

Targeted impacts

- + Maximize the reduction of greenhouse gas emissions (GHGs) by Quebec businesses on a global scale, while maximizing the creation of economic, environmental, and social value on a local scale.
- + Enable the low-carbon and “net positive” economy to take root and prosper.

Strategic priorities



Priority 1. Enrich & share knowledge

As part of this key strategic priority for our think tank, we launched two key initiatives over the course of this year: the Businesses Transition Barometers and the collaborative action research: SMEs in Transition. In addition, we published a second update of the Mapping of the low-carbon economy in Quebec, following its initial publication in June 2020.

The new insights specific to the Quebec context that we generate through our research initiatives, in addition to emerging knowledge from the business community, academia and other think tanks on a national and international scale, feeds the content of our training courses, our interventions and our recommendations. They also serve as benchmarks for a variety of stakeholders interested in corporate climate action and the transition to a low-carbon, “net positive” economy.

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Businesses Transition Barometer – Quebec

While the integration of ESG (Environmental, Social and Governance) is receiving increasing attention within the business community, the Businesses Transition Barometer is the very first study to focus precisely on corporate climate action, including small and medium-sized enterprises (SMEs). The Barometer provides representative and comprehensive data on the level of commitment of Quebec businesses toward climate action.



Overview

- + 501 senior executives from Quebec
- + 109 variables:
 - Climate actions implemented to reduce greenhouse gas (GHG) emissions
 - Sources of pressure on businesses and key triggers for action
 - Level of confidence in reducing GHG emissions
 - Perception of transition risks and opportunities
 - Climate literacy
 - Influence of organizational culture and the human factor
 - And more
- + Study conducted for Quebec Net Positive by Léger
- + Data representative of the entire Quebec economy, by company size and region

Desired outcomes

- + Fill the data gap on the implementation of climate actions by Quebec businesses, particularly SMEs, for which quantitative data on a Quebec-wide scale were non-existent.
- + Generate new knowledge useful to key stakeholders, business leaders – and those who support them – who for too long have been lacking concrete data on which to rely to help accelerate climate action by Quebec businesses.
- + Better understand the dynamics of the transition to a low-carbon economy and the level of preparedness of businesses to seize new business opportunities, adapt to the consequences of climate change and prosper during the transition.
- + Promote the role of businesses in reducing greenhouse gas (GHG) emissions and better target awareness and mobilization initiatives.
- + Raise awareness of the key aspects of the transition to a low-carbon economy among barometer respondents and stakeholders who consult the report.

Businesses Transition Barometer – Quebec (cont'd)

Key highlights

84%

agree it is urgent to reduce GHG emissions

85%

agree with the fact that businesses have a central role to play in reducing GHG emissions

86%

are motivated to do things differently

48%

are not implementing any climate action in their operations

9%

of Quebec businesses have conducted at least one GHG inventory (5% one; 4% several)

8%

work with their suppliers to reduce GHG emissions

28%

work with their customers to help them reduce their GHG emissions

1st representative and exhaustive study on climate action involving 501 senior executives of Quebec businesses.

“At BDC, we’re working to help entrepreneurs build a clean, low-carbon, circular economy. We’ll never do it alone, so collaborating with trusted, proven partners like Quebec Net Positive is critically important. What they find is highly useful, and we use it.”

- Craig Ryan

Director, Corporate Sustainability
BDC



Businesses Transition Barometer – Quebec (cont'd)

Achievements 2022-2023

- + **May to September 2022:** questionnaire creation and validation
- + **September 22 to October 11:** Léger conducts field survey
- + **October and November 2022:** results analysis, key messages, and highlights
- + **November 30, 2022:** unveiling of the results of the first-ever Quebec Business Transition Barometer
 - [Detailed report](#), [highlights](#), and [infographic](#)
 - [Press release](#): “Climate emergency: employees are the main source of pressure for Quebec SMEs to act.”
- + **December 8, 2022:** [Webinar and presentation of results](#)
- + **December 2022 to May 2023:** sharing results and disseminating knowledge
- + **June and July 2023:** planning the second edition

Objectives met

51

media spinoffs: 10 radio stations, 2 television stations: Global TV and Salut Bonjour Weekend, the highest-rated program in Quebec

5,419,950

total reaches, measured by CASACOM, using the MRP method (media reach evaluation model recognized by the Canadian Public Relations Society)

Barometer results

relayed by numerous key stakeholders

10+

panels, conferences, and training courses

375+

people reached directly

Upcoming in 2023-2024

- + Second edition of the Quebec Businesses Transition Barometer
- + Advanced data analytics: **Quebec Businesses Transition Index** and **businesses typology**

Thanks to our partners and collaborators

Partners



Collaborators



Experts



Public Relations



Survey conducted by



Businesses Transition Barometer – Manufacturing Sector, Quebec

This first-ever sectoral barometer highlights the level of commitment of manufacturing businesses to climate action and the transition to a low-carbon economy. Léger compared the sector-specific data collected from manufacturing businesses with the results from the Businesses Transition Barometer survey of 501 senior executives.

Overview

- + First-ever Sectoral Barometer
- + 155 senior executives of Quebec manufacturing businesses
- + Study conducted by Léger

Key highlights

- + **Companies in the manufacturing sector perceive more benefits and opportunities related to climate action and the transition to a low-carbon economy than Quebec companies overall (30% vs. 21%).** The main business opportunity according to them is: Create and offer products, solutions and services that meet new needs and market expectations (60% vs. 43%).
- + The most advanced companies in measuring greenhouse gas (GHG) emissions and setting reduction targets are those that rely on **internal or external expertise, and those whose executives and board members are well informed about the risks and, above all, the opportunities of the transition.**
- + The main factor that triggers manufacturing companies to take on climate action is: **“concerns and ideas of employees and managers”** des entreprises manufacturières (45% vs 25%).



Businesses Transition Barometer – Manufacturing Sector, Quebec (cont'd)



Achievements 2022-2023

- + **October 14 to November 3, 2022:**
Léger conducts field survey
- + **November 2022 to May 2023:**
results analysis, recommendations, key messages and highlights
- + **April 27, 2023:** results unveiled unveiled at the 2-year review of Investissement Québec's Compétivert initiative
 - [Detailed report](#), [highlights](#) and [infographic](#)
 - [Quebec Net Positive press release](#)
 - [Investissement Québec press release](#)

Objectives met

- + Unprecedented data and sector-specific recommendations enabling our partner to validate the level of progress of Quebec manufacturing businesses toward climate action, to uncover transition opportunities for companies in this sector, and to identify the key elements that trigger them to act.
- + Results help validate the relevance of the support and the financing offered to Quebec manufacturing businesses.

Upcoming in 2023-2024

- + Second edition of the Businesses Transition Barometer – Manufacturing Sector.
- + Other sectoral and regional barometers or diagnostics, according to the needs of associations, chambers of commerce, regional organizations, public and private decision-makers or other key stakeholders.
- + New advanced data analytics option: transition index and business typology by sector, region or specific grouping, as required.

Thanks to our partner



SMEs in Transition: Collaborative action research

Overview

SMEs in Transition is a new collaborative action research initiative serving Quebec manufacturing small and medium-sized enterprises (SMEs) and the business ecosystem that supports them.

Our initiative is one of 16 new research projects announced by the Honourable Steven Guilbeault, Minister of the Environment and Climate Change, and the Net-Zero Advisory Body (NZAB) at Americana 2023, with total funding of nearly \$10 million, supported by the Government of Canada's Environmental Damages Fund through the Climate Action and Awareness Fund. These projects will fill gaps in knowledge and enable the NZAB to continue its vital mission to help Canada achieve carbon neutrality by 2050.

Desired outcomes

SMEs in Transition, conducted with the support of regional collaborators, practitioners, experts and academic researchers, will run until January 2025, and aims to assess the relevance and impact of various mobilization approaches to:

- + Strengthen the willingness and capacity of manufacturing SMEs to implement climate actions.
- + Activate a business ecosystem conducive to accelerating the transition of Quebec's manufacturing SMEs.

SME IN
TRANSITION



SMEs in Transition team and partners at the kick-off meeting

From bottom to top, each row from left to right : Rachel Lefrancois, Quebec Net Positive; Mélanie McDonald, Chemins de transition; Marguerite Rose, BDC; Anne-Josée Laquerre, Quebec Net Positive; Frédérique Mouly, Excellence industrielle Saint-Laurent; Benoît Péran, CRE Montérégie; Katrin Hauschild, Quebec Net Positive; Joëlle Vincent, Ciblexpert; Isabelle Lemay, Banque Laurentienne; Marie-Pierre Garcia, Banque Laurentienne; Leesa Hodgson, Excellente industrielle Saint-Laurent; Léa Leroux, Phar; Caroline Bouchard, Phar; Yves Lusignan, Ciblexpert; Jérémie Bourgault, ADDERE; Pascale Lagacé, Brav.; Jeanne Martel-Thibault, Quebec Net Positive; Jacques Blanchet, Maison du développement durable; Sylvain Foulon, Excellence industrielle Saint-Laurent; Marc Delesclefs, Ciblexpert.

SMEs in Transition: Collaborative action research (cont'd)

3 pillars

+ Communities of practice

Identify mechanisms to optimize the added value for leaders and participants in joining collective learning spaces on climate action and the transition to a low-carbon economy.

+ Regional and sectoral mobilization

Identify the appropriate means and key moments to promote the measurement of GHG emissions, establish reduction targets and trigger climate actions.

+ Transition pathways, foresight, monitoring and business intelligence

Bring together leaders of manufacturing SMEs – and those who accompany them – to create a space for exchange and reflection with the aim of increasing collective awareness of the needs and possibilities for change in the sector, develop a transformative vision of the future that will help identify business opportunities and orient short-term decisions toward a likely transition pathway, and be on the lookout for best practices in Quebec and beyond.

Thanks to our collaborators

Communities of practice



PROJET
COLLECTIF

Regional and sectoral mobilization



Transition pathways, foresight, monitoring and business intelligence



Ensemble pour
un futur souhaitable
Espace | Université
pour la vie | de Montréal

Our initiative is one of 16 new research projects announced by the Net-Zero Advisory Body (NZAB) of Canada, with total funding of nearly \$10 million.

SMEs in Transition: Collaborative action research (cont'd)

Achievements 2022-2023

- + **July 2022 to January 2023:** mobilization of potential collaborators, funding application and grant approval
- + **February 2023 to May 2023:** funding agreement, detailed action plan and communications, pre-launch meeting with all collaborators
- + **May 17, 2023:** official launch of the collaborative action research initiative
 - [Press release](#): “Quebec Net Positive launches *SMEs in Transition* to reveal and co-create innovative approaches to navigate the transition to a low-carbon economy”
 - [Web pages dedicated to the project](#)
- + **May to August 2023:** literature review for the three pillars; interviews with managers of communities of practice; review of regional mobilization initiatives in Estrie, Montérégie and Montreal; planning of foresight cells; monthly publication and continuous improvement of the business intelligence bulletin, which will continue throughout the project.



Upcoming in 2023-2024

- + **Autumn 2023:** implementation of a foresight cell, experience reviews of sectoral and regional mobilization activities; communities of practice and continuation of ongoing initiatives for all three pillars.
- + **January 2024:** publication of a progress report on the findings; activities to share the new knowledge.
- + **Ongoing:** mobilization of key stakeholders and new knowledge, monitoring of progress and performance indicators, according to funding agreement and detailed action plan.

Thank you to our financial partners



Broadcast
partner



Ce projet a été réalisé avec l'appui financier du gouvernement du Canada.
This project was undertaken with the financial support of the Government of Canada.

Canada

Collaborator



“Contributing to the *SMEs in Transition* initiative encourages us to take innovation to the next level. Through the analysis of our data, the sharing of best practices and, above all, exchanges with our peers in different regions of Quebec, we are seeing the value of collaborative work and identifying the strengths and uncovering how each of our territories complement each other. As a result, we can better understand the needs of businesses and collectively find solutions to help them undertake climate. The Saint-Laurent industrial park is a prime location for initiating ecological transition actions, and Excellence industrielle Saint-Laurent is at the heart of this transition. Taking part in *SMEs in Transition* is entirely aligned with the initiatives launched by our organization in recent years.”

- **Leesa Hodgson**

Executive Director

Excellence industrielle Saint-Laurent



Mapping of the low-carbon economy in Quebec

Overview

The Mapping of the low-carbon economy in Quebec is a visual representation that aims to highlight the growth sectors and the main existing and emerging levers that Quebec can draw on to create wealth and sustainable jobs, while accelerating the transition to a low-carbon, more just, prosperous, and resilient economy.

Achievements 2022-2023

+ **August to October 2022:** Updating of visuals and creation of updated web pages for mapping.

+ **November 30, 2022:** Publication of the updated mapping, in conjunction with the announcement of the results of the Businesses Transition Barometer – **see 2022 mapping.** →

+ Ongoing:

- Identification of organizations, associations, businesses, and leaders who are implementing climate actions and help create a business ecosystem conducive to climate action and the transition of businesses, including SMEs.
- Identification of trends and emerging signals from new academic research, papers, reports, or other activities of organizations, think tanks and key stakeholders that enable us to anticipate likely transition pathways along which the mapping growth sectors or levers are aligned.

+ **May to August 2023:** updating of the mapping for the next publication, including fact sheets to better explain the rationale behind each of the growth sectors and levers, as well as the directional trends observed.

In order to highlight the most recent progress toward a low-carbon economy, the updated 2022 mapping includes additions or improvements to 194 boxes, including:

- + For the first time, directional trends for the transition pathways that are emerging have been identified for each of the growth sectors and levers.
- + Relevant barometers and measurement indicators that help assess the state of transition in Quebec have been included within specific growth sectors and levers. Local, national, and international reference frameworks that influence the transition pathways of Quebec businesses have also been included.

Upcoming in 2023-2024

- + **Fall/Winter 2023-2024 :** publication of updated mapping.
- + **Ongoing:** continued monitoring and business intelligence to identify businesses that implement climate actions, hints of transition within growth sectors and levers, as well as emerging directional trends that enable us to foresee likely transition pathways across the Quebec economy.

Thanks to our partners

Fondation
McConnell
Foundation

Emplois d'été
Canada

Academic collaborations

Overview

We collaborate with academic institutions to access emerging knowledge, provide food for thought, and contribute to the advancement of a mutual understanding of transition pathways and the best practices to mobilize companies in the fight against global warming, help them seize new business opportunities, help prepare them to face the consequences of climate change, and accelerate their transition.

+ **Pivot:** an action research project that uses social media to bring together small business owners from across Canada to share their climate action goals, challenges and achievements. Pivot is funded by the McGill Sustainability Systems Initiative and the Social Sciences and Humanities Research Council of Canada. The National Film Board of Canada provided advice on communications strategies and digital media.



+ **Canadian Climate Policy Partnership:** the main question of this research project is: “How and where do Canadian climate policies interact, and where are the inefficiencies, gaps and opportunities for improvement in the coverage, design and implementation of climate policies across the country?”. The Canadian Climate Policy Partnership is led by the University of Calgary in collaboration with some 20 collaborators from across Canada.



+ **Contributing member of the Institut en environnement, développement et société (EDS):** The EDS Institute aims to promote a global view of environmental and sustainable development issues by initiating and carrying out activities to deepen, disseminate and appropriate knowledge that will mobilize various stakeholders and generate concrete impacts for society. The Institut EDS reports to the Vice-Rector of Research, Creation and Innovation and the Vice-Rector of Studies and Student Affairs at Université Laval.



Low-carbon SME

Overview

Since March 2021, our Low-carbon SME awareness and training initiative has offered webinars, training workshops, panels, roundtables, and other events designed for Quebec SMEs executives, managers, and employees, as well as the key stakeholders who support them within the business ecosystem. This year, in collaboration with the Canada Climate Law Initiative, we launched new education sessions for boards of directors of small and medium-sized enterprises (SMEs) in Québec. The presentations allow directors to learn about their fiduciary obligations and how they can take action with respect to climate change - read the press release [“Quebec Net Positive and the Canada Climate Law Initiative are partnering to offer free presentations to SMEs’ boards of directors to help them accelerate the transition to a low-carbon economy”](#).

SME LOW CARBON

Achievements 2022-2023

12

education sessions and webinars

207

participants

13

boards of directors of SMEs trained in effective climate governance

Feedback

98%

declared that the information presented was useful (27% extremely useful; 61% very useful; 10% useful)

22%

plan to implement at least one new concrete action following the session

100%

say their level of curiosity and interest toward the transition of Quebec SMEs to a low-carbon economy has increased

94%

of participants feel better equipped to explain how important and relevant it is for SMEs to reduce GHG emissions

Upcoming in 2023-2024

Continued webinars and workshops to increase the number of people reached.

Thank you to our partner and collaborator

Partner



Collaborator



“Desjardins believes in the importance of helping businesses adopt sustainable practices to ensure a better world for future generations. Organizations such as Quebec Net Positive have a role to play in raising awareness and taking action, by contributing their expertise to advancing the dialogues of a variety of key socio-economic stakeholders and by offering tools and training for businesses. Desjardins has been involved with Quebec Net Positive since its very beginnings because we believe that raising awareness and educating businesses about climate issues are essential to achieving a low-carbon society.”

- **Nancy Goudreau**, MBA
Managing Director, Sustainable financing
Desjardins Enterprises



Net Positive Leadership

Overview

Against a backdrop of growing attention to environmental, social and governance (ESG) issues, we have been actively collaborating with numerous stakeholders over the year to promote the universal nature of climate issues and their relevance to businesses across all sectors of the economy.

We tailor each of our speaking engagements to meet the needs of event and meeting organizers, to share our expertise and help them achieve their objectives. Our contributions take the form of conferences, panels, facilitation, advice and recommendations, briefs and more.

We share results of our research and the best practices we identify. Our aim is to foster a constructive dialogue on corporate climate action. Each new meeting is an opportunity to share and learn how to better help Quebec businesses implement climate action and seize the “moments of truth” to reduce greenhouse gas (GHG) emissions in a cost-effective and sustainable way.

Achievements 2022-2023

18

speaking
engagements

1,400 +

people
reached

Here are a few examples:

+ Economic outlook & ESG strategies:

knowing that every business decision includes some aspects of ESG (Environmental, Social & Governance) on top of economic considerations, we collaborated as speakers on the [Laurentian Bank breakfast tour](#), alongside the bank’s Chief Economist, Sébastien Lavoie and under the leadership of Éric Provost, President and Chief Executive Officer.

Thanks to
our collaborators



+ Les Affaires - Avenir Énergie conference event:

our Executive Director & Co-founder, Anne-Josée Laquerre, was one of the guest panellists on the panel: “Business opportunities and benefits of the energy transition” at the Avenir Énergie conference organized by “Les Affaires” events.

+ **Greenwashing – You may be greenwashing (without knowing it)... Here are the risks and how to avoid them!:** we organized a [virtual round table](#) as part of Quebec’s Green Economy Week with guests Marc-André Mailhot, President and Founder of Maillon Vert, Valérie Védrines, Senior Executive Mktg & E-Comm and President of MASSE CRITIQUE and Jonathan Deschênes, Professor, Responsible Mktg, HEC Montréal.

Thanks to
our collaborator



+ Climate+Positive Investing Alliance:

Quebec Net Positive is a founding member of the C+PIA Alliance, which brings together leading investors and organizations committed to rigorously measuring the extent of their climate impact and aligning their investment portfolios with net positive transition pathways, beyond net zero emissions – read the press release “[Climate+Positive Investing Alliance \(C+PIA\) sets higher standards for climate investors at COP27](#)”.

Upcoming in 2023-2024

+ **Ongoing:** cactive collaboration with networks, associations, businesses, investors, and organizations committed to promoting corporate climate action, including SMEs.

“ESG integration is a pillar of Laurentian Bank’s strategic plan, and our partnership with Quebec Net Positive enables us to pursue our actions in relation to environmental considerations. With the in-house trainings and events organized in collaboration with Quebec Net Positive, we are better equipped to support our customers in the implementation of their ESG programs, and we have provided them with added resources to support them in their transition to a low-carbon economy.”

- Éric Provost

President and Chief Executive Officer
Laurentian Bank



Team & governance

Team

Welcome to: **Katrin Hauschild, Associate Executive Director**

Katrin leads the *SME in Transition* collaborative action research initiative and strengthens the permanent team in support of Anne-Josée Laquerre, Executive Director & Co-founder, and Rachel Lefrançois, Transition and Sustainable Development Coordinator.



Katrin Hauschild
Associate Executive Director



Anne-Josée Laquerre
Executive Director & Co-founder



Rachel Lefrançois
Transition and Sustainable Development Coordinator

Thanks you to our interns

- + Jeanne-Martel Thibault, Coordinator, Environmental Organization Program
- + Axel Gizard, Coordinator, Environmental Organization Program

Over the course of the summer, Axel and Jeanne contributed to updating the Mapping the low-carbon economy in Quebec; the literature review for SME in Transition; an inventory of GHG measurement tools available to Quebec SMEs; a review of the governance structures of think tanks; and the identification of some 50 inspiring Quebec SMEs and businesses for their commitment to reducing GHG emissions.



Jeanne-Martel Thibault
Coordinator,
Environmental Organization Program



Axel Gizard
Coordinator,
Environmental Organization Program

Team & governance (cont'd)

Board of Directors



Michael Novak

Board Chair^{1,2}

Investor, mentor, advisor, startups



Alexandru Iordan

Vice-chair^{1,2,3}

Cofounder, SAF+ efuels company
Co-founder, Quebec Net Positive



Charles Bernardi

Treasurer^{1,2,3}

ESG Team Leader, Desjardins



Anne-Josée Laquerre

Secretary^{1,3,4}

Executive Director & Co-Founder
of Quebec Net Positif



Frédéric Dumais

Director⁴

Editor-in-chief, Ressources
Énergies et Industrie magazine



Lucie Bourgeois

Director³

President and founder, Umalia



Félix Rhéaume

Director⁴

Director of Government Relations
(Quebec), Rogers communications

- 1: Founding directors
- 2: Executive Committee
- 3: Strategy Committee
- 4: Public Relations Committee

Achievements 2022-2023

- + Continuous improvement of key performance indicators and impact measurement framework
- + Implementation of board committees: executive, strategy and public relations

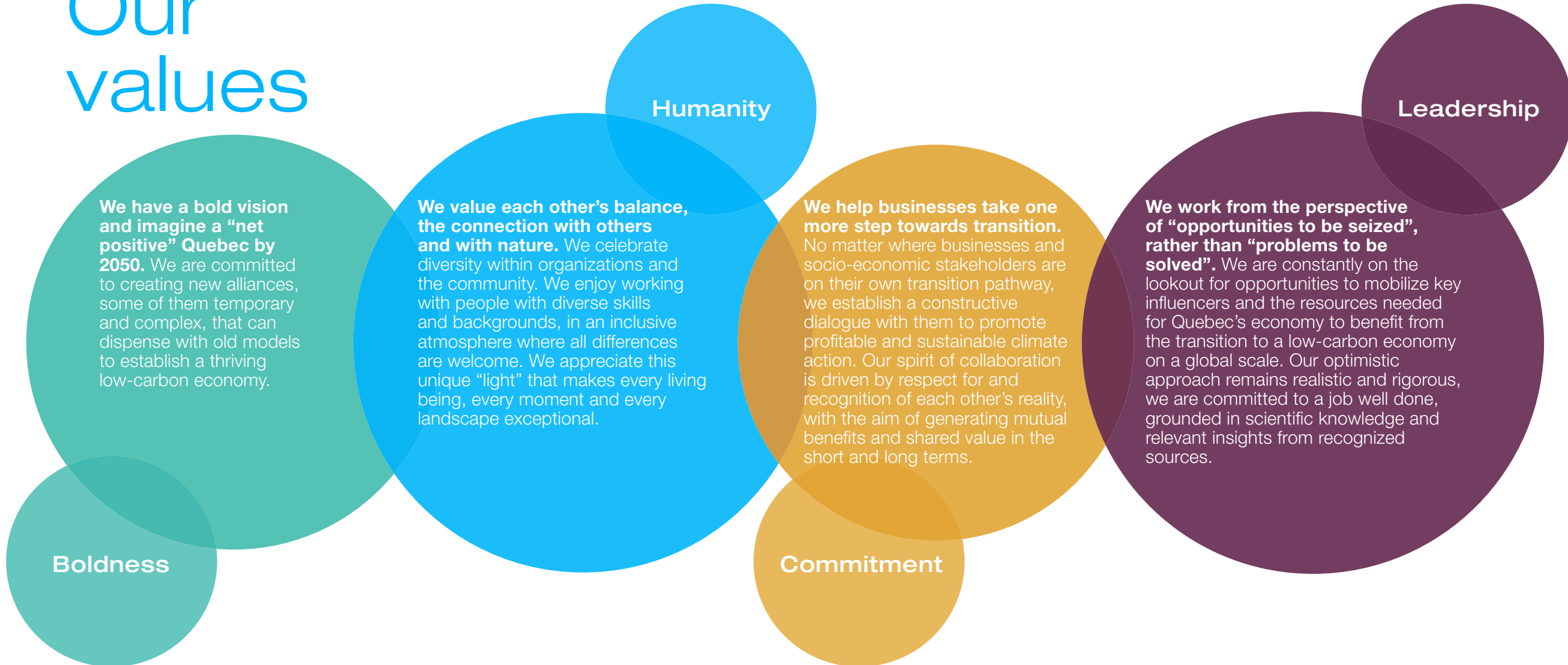
Upcoming in 2023-2024

By 2025, we aim to expand the Board of Directors to eventually include nine directors committed to the success of our purpose and vision.

Thanks to our partners and collaborators who support our purpose and mission



Our values



Financial Information

Operations and Net Assets

Year ended July 31, 2023

	2023	2022
	\$	\$
Revenues		
Contributions		
Federal	197,928	248,662
Provincial	36,400	65,000
Companies	71,767	110,435
Other not-for-profit organizations	74,050	63,280
Other revenues		7,722
Interest	1,755	218
	381,900	495,317
Expenses		
Salaries and employee benefits	205,960	229,661
Professional fees	135,725	113,473
Communication, translation, printing, production and distribution expenses	16,008	95,158
Computer expenses	10,609	6,692
Insurance	3,227	2,769
Office supplies and expenses	527	1,541
Entertainment and corporate activities	1,049	1,423
Payroll expenses	1,103	942
Training		477
Taxes and permits	497	462
Advertising	2,472	193
Interest and bank charges	122	143
Travel	2,846	449
Rental expenses		356
	380,145	453,739
Excess of revenues over expenses	1,755	41,578
Net assets, beginning of year	41,578	
Net assets, end of year	43,333	41,578

Financial Position

Year ended July 31, 2023

	2023	2022
	\$	\$
Assets		
Current		
Cash	216,710	140,847
Trade and other receivables	11,325	
Prepaid expenses	8,950	3,552
	236,985	144,399
Liabilities		
Current		
Trade payables and other operating liabilities	26,443	18,118
Deferred contributions (Note 3)	167,209	84,703
	193,652	102,821
Net assets		
Unrestricted	43,333	41,578
	236,985	144,399

Notes to Financial Information

Year ended July 31, 2023

1. Governing statutes and purpose of the organization

The Organization was incorporated under Part III of the Companies Act (Quebec) for the purpose of raising awareness, equip and mobilize Quebec businesses to help them take advantage of the low carbon economy. It is a net-for-profit organization under the Income Tax Act.

2. Basis of accounting

The accounting method used in preparing the financial information is based on historical cost taking into account cash transactions as well as items reflected in the financial information.

Revenue recognition

The Organization follows the deferral method of accounting for contributions. Under this method, contributions restricted for future period expenses are deferred and are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Interest income is recognized as revenue when earned.

3. Deferred contributions

	2023	2022
	\$	\$
Balance, beginning of year	84,703	190,107
Current year contributions	462,651	381,973
Amounts recognized during the year	(380,145)	(487,377)
Balance, end of year	167,209	84,703

Our purpose appeals to you?

Contact us!
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Quebec Net Positive is a member of Accélérer 2030 Québec, a coalition of citizens and organizations committed to accelerating the realization of the 17 United Nations Sustainable Development Goals (SDGs) to guide Quebec's prosperity between now and 2030.

